

## Werk

**Titel:** Treasurer's Report for 1977

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### TREASURER'S REPORT FOR 1977

The balance for the end of the year 1977 is the following:

Closing balance 31 December 1976	44,887.23 DM
Receipts in the year 1977	7,799.70 DM
<b>Total</b>	<u>52,686.93 DM</u>
Expenditures in the year 1977	8,230.98 DM
	<u>44,455.95 DM</u>
The balance of cash at the present date (26.5.78) is	<u><u>50,617.58 DM</u></u>

The number of members of LIBER fell from 162 at the end of 1976 to 155 at the present date, and the number of subscribers to the Bulletin from 48 to 42.

The reason for the low amount of receipts in 1977 is the decision of the Board at the beginning of 1977 to carry forward all membership dues and subscription rates paid for 1976 to the year 1977 because it had not been possible to perform the publication programme of the Bulletin at that time. Numbers 7/8 were decided to cover publications for 1975, published in 1976, and numbers 9/10 had to cover publications for 1977, but this issue unfortunately could not yet appear until now.

As the treasurer did not yet receive the account of the printer for numbers 7/8, and we have still to expect the expenses for numbers 9/10 (1977) and in addition to that the numbers for 1978, the financial situation of LIBER at the moment is somewhat vague.